



CONTRACT MANAGEMENT AGREEMENT AND RECEIPT

TO: American Money Loan Services
Cheyenne Wyoming
1-800-261-2212
"Managing Agent"

You are given herewith the following documents:

A. Land Contract dated _____

Purchaser: _____

Seller: _____

Original or Photocopy

(hereinafter referred to as the "managed instrument")

B. Mortgage Note dated _____

Recorded at: _____

Maker: _____

Holder: _____

Original or Photocopy

(hereinafter referred to as the "managed instrument")

C. Promissory Note, dated _____

Maker: _____

Holder: _____

Original or Photocopy

(hereinafter referred to as the "managed instrument")

COLLECTION OF PAYMENTS: You are hereby contracted and authorized to accept all payments tendered under said managed instrument and to issue receipts therefore, if said payment is not a full payment bringing said managed instrument to a current status, you are instructed to accept said funds tendered unless instructed otherwise in writing.

Payments are to be applied in the following order: First to your Managing Agent fees, then as stated in the managed instrument with the full amount paid credited to the managed instrument.

If a check or an electronic funds transfer is rejected, due to insufficient funds, or any other reason, a return charge per account will be collected from the payor and retained by the Managing Agent. If you have paid to or on behalf of the undersigned on a rejected check or transfer under these instructions, the undersigned shall immediately reimburse you for those funds paid. The undersigned shall pay to the you any collection costs incurred by the you as Managing Agent. It is further understood that if payments are made to you by negotiable instrument other than cash, no disbursement by you is necessary until said instrument has cleared your account.

MANAGING CHARGES: The undersigned agrees to pay you as Managing Agent for services pursuant to these instructions:

- A. A setup fee of \$349.00 upon execution of this agreement. Paid by Seller Buyer. (circle one)
- B. A per payment fee equal to the difference between the payment required by the managed instrument and what the payment would be at one percentage point less than that stated in the managed instrument.
- C. If additional services are rendered additional fees may be charged in accordance with your fee schedule.

It is understood and agreed that your fees may increase from time to time upon sixty days written notice. The fees may be deducted from payments received or charged to my account. In the event fees are not paid when due, you may terminate this agreement and return the above managed instrument to the undersigned. The expense of closing this account may be deducted from the proceeds of the final payment.

DISBURSEMENT OF FUNDS: Proceeds of the payments are to be disbursed as follows:

Name: _____

Street Address: _____

City _____ State _____ Zip _____

Loan or Account Number: _____

Amount or Percentage: _____

DISPUTES: The undersigned agrees to pay all of your costs directly and indirectly incident to this agreement, including reasonable attorney's fees, and in the event of any dispute or misunderstanding, We hereby authorize you to deposit the subject matter hereof in the Circuit Court of Muskegon County, Michigan, and, upon doing so, to absolve yourself from all further charges and obligations in the premises. Your costs, expenses, charges and attorney's fees are hereby made a first and paramount lien upon all moneys, papers and things deposited with or received by you in connection with this agreement.

DELIVERY OF DOCUMENTS: Upon full payment of the managed instrument you will be given written instructions on disposition/delivery of the managed instrument.

TERMINATION: You may cancel this agreement and return the documents to the undersigned if this managed contract becomes inactive and payments are not received for six months. These instructions may be terminated by either party upon sixty (60) days written notice to the other party. We must provide you with written consent from the buyer to terminate .

RESPONSIBILITY: It is understood that your duties in regard to this matter are as set out above, and that you assume no responsibility beyond the exercise of reasonable care in the proper crediting and transmittal of funds collected. You are under no obligation to give notice as to changes of interest or ownership, lapses of insurance, the state of taxes or assessments, or other encumbrances, condemnation, fires, or the condition of any property mentioned in the document handed to you, or cause notices of delinquency or dishonor or protest to be given. Any giving of such notices by you shall not be deemed to be an assumption by you of any obligation

as to the giving of any subsequent notice or notices. You are under no obligation to perfect or take steps to continue perfection of any security interest taken or retained by the undersigned.

ASSIGNMENT: These instructions shall be binding on any successor of the Managing Agent and on any successor of the undersigned or the collected instrument.

ENTIRE AGREEMENT: These instructions constitute the entire understanding of the undersigned and Managing Agent. These instructions may not be modified or amended except by written instrument of the undersigned and accepted by the Managing Agent.

The undersigned has executed these Instructions this _____ day of _____, 20_____.

SELLER/HOLDER INFORMATION AND SIGNATURE

Signature(s): _____

Name typed or printed: _____

Street Address: _____

City _____ State _____ Zip _____

Telephone Number: _____

Social Security or Federal ID Number: _____

PURCHASER/MAKER INFORMATION

Name typed or printed: _____

Street Address: _____

City _____ State _____ Zip _____

Telephone Number: _____

Social Security Number(s): _____

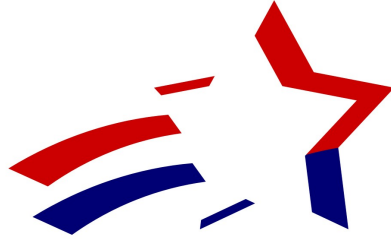
Signature(s): _____

These Instructions are accepted, and receipt of any documents described above is acknowledged by the Managing Agent.

Managing Agent Printed Name _____

By _____

Date: _____



AMERICAN
MONEY
LOAN SERVICES

Additional Important Information

Referring Realtor: _____

Contact number: _____

Company: _____

Phone: _____

Email address: _____

Loan Officer of Record: _____

Company: _____

Phone: _____

Email address: _____

Requested Date of Referral: _____